
Meeting: Corporate Resources Overview and Scrutiny Committee
Date: 11 September 2012
Subject: Quarter 1, 2012/13 Capital Budget Monitoring Report-
Corporate Resources Directorate
Report of: Cllr M Jones, Executive Member for Corporate Resources
Summary: The report sets out the forecast outturn position at June 2012.

Advising Officer: Charles Warboys, Chief Finance Officer
Contact Officer: Phil Ball, Senior Finance Manager
Public/Exempt: Public
Wards Affected: All
Function of: Council

CORPORATE IMPLICATIONS

Council Priorities:

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

Financial:

2. The financial implications are set out in the report.

Legal:

3. There are no direct legal implications arising from the report.

Risk Management:

4. Sound financial management and budget monitoring mitigates adverse financial risks.

Staffing (including Trades Unions):

5. Not Applicable.

Equalities/Human Rights:

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision
7. Equality Impact Assessments were undertaken prior to the allocation of the 2011/12 budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

Community Safety:

8. Not Applicable.

Sustainability:

9. Not Applicable.

Procurement:

10. Not applicable.

RECOMMENDATION(S):**The Committee is asked to:-**11. **Note and Consider the report.****12. Executive Summary**

13. The report sets out the capital financial position for 2012/13. It sets out spend to date and the approved budget. The 2012/13 Approved Capital Budget for Corporate Resources (including Slippage from 2011-2012) is £12,620k.

14. Net Capital Budget

Service	Full Year Budget £000's	Forecast £000's	Variance £000's	Budget YTD £000's	Actual £000's	YTD Variance £000's
Assets	7,067	7,067	0	160	359	199
ICT	2,271	2,271	0	192	128	-64
Other	7	7	0	7	0	-7
Resources Subtotal	9,345	9,345	0	359	487	128
People	3,275	3,275	0	226	103	-123
Totals	12,620	12,620	0	585	590	5

KEY HIGHLIGHTS (Appendices A1 & A2)**15. Capital – Resources**

16. The approved net capital programme for Resources is £9,345k; this includes £3,021k of slippage from 2011/2012.

17. The current Year to Date figures shows a net pressure against budget of £128k. This is due mainly to the actual spend on Assets schemes being higher than the profiled YTD Budget.

18. Capital – People & Organisation

19. The approved gross capital programme for People & Organisation is £3,275k; this includes £235k of slippage from 2011/12. The main schemes in People and Org are SAP Optimisation (£1,280k) and Customer First (£1,543k).

20. The current Year to Date figures show a net underspend against budget of £123k.

Appendices:

Appendix A1 – Capital Summary- Resources

Appendix A2 – Capital Summary- People & Organisation